

 **DRAFT**

**THE SPECIAL MEETING OF THE EDA BOARD HELD ON MAY 25<sup>TH</sup>, 2023 AT 5:30 P.M.,  
AT THE PRINCETON CITY HALL COUNCIL CHAMBERS**

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The meeting was called to order at 5:30 P.M., by Carrie Petersen. Members present at City Hall were Genny Reynolds, Victoria Hallin, Thom Walker, and Sharon Sandberg. Staff present were Stacy Marquardt (Comm. Dev. Planner) and Mary Lou DeWitt (Comm. Dev. Zoning Specialist).

**APPROVAL OF AGENDA:**

REYNOLDS MOVED, SECOND BY HALLIN, TO AMEND THE AGENDA UNDER NEW BUSINESS HAVE IT READ AS NEW BUSINESS/PUBLIC HEARING. UPON THE VOTE, THERE WERE 5 AYES, 0 NAYS. MOTION CARRIED.

**APPROVAL OF MINUTES FROM THE EDA BOARD MEETING ON FEBRUARY 16, 2023**

HALLIN MOVED, SECOND BY SANDBERG, TO APPROVE THE MINUTES OF FEBRUARY 16, 2023. UPON THE VOTE, THERE WERE 5 AYES, 0 NAYS. MOTION CARRIED.

**BILLS AND COMMUNICATIONS:** None

**REPORTS:** None

**FORUM FOR IDEAS:**

At our August 17<sup>th</sup> meeting Sherburne County and Mille Lacs County Economic Development Department will be speaking on what each County offers for funding options, how they can help the City with Economic Development resources, BR&E, programs they offer for start up businesses, etc.

Marquardt said this is just informational only. They will speak on these items at the June EDA Board meeting.

Reynolds asked if she could also invite East Central Regional to attend where they could discuss Federal funds available.

Marquardt will ask if they could attend.

Walker committed on the Strategic Plan, and said the Fair Board has been on a roll lately with having multi-day events that bring people to the community. He wonders if we could do something for them on the economic development side to help continue their progress.

Marquardt will invite Michele McPherson to an EDA Board meeting once the Fair winds down

**B. Resolution 23-02 Authorizing the sale and closing of property to Palmer Princeton Holdings, LLC**

Legal Description: Lot 1, Block 1, Princeton Business Park, according to the plat thereof and of record in the office of the County Recorder, Mille Lacs County, Minnesota

HALLIN MOVED, SECOND BY SANDBERG, TO OPEN THE PUBLIC HEARING. UPON THE VOTE, THERE WERE 5 AYES, 0 NAYS. MOTION CARRIED.

HALLIN MOVED, SECOND BY REYNOLDS, TO CLOSE THE PUBLIC HEARING. UPON THE VOTE, THERE WERE 5 AYES, 0 NAYS. MOTION CARRIED.

Walker asked when the closing date will be.

Marquardt said in August, 2023.

HALLIN MOVED, SECOND BY WALKER, TO APPROVE RESOLUTION #23-02 AUTHORIZING THE SALE AND CLOSING OF PROPERTY TO PALMER PRINCETON HOLDINGS, LLC., LEGAL DESCRIPTION OF LAND: LOT 1, BLOCK 1, PRINCETON BUSINESS PARK. UPON THE VOTE, THERE WERE 5 AYES, 0 NAYS. MOTION CARRIED.

**C. Ground Breaking Ceremony June 1<sup>st</sup> at noon at the new Elemet Group, Inc./Glenn Metalcraft Site in the new Business Park**

Marquardt said the Mayor will speak at the ground breaking ceremony. She hopes most of the EDA Board will be able to attend. The flyer in the EDA packet will give you more information.

HALLIN MOVED, SECOND BY WALKER, TO ADJOURN THE MEETING. UPON THE VOTE, THERE WERE 5 AYES, 0 NAYS. MOTION CARRIED. THE MEETING ADJOURNED AT 5:47 P.M.

ATTEST:

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Carrie Petersen, President

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Mary Lou DeWitt, Comm. Dev. Zoning Specialist

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